

SPECIAL CLOSED-END REAL ESTATE INVESTMENT COMPANY  
**AB "TEWOX"**

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**ACTIVITY REPORT**  
**2022 Q1-Q2**



LORDS LB  
Asset Management

LORDS LB ASSET



## I. GENERAL INFORMATION

1. Name of the Collective Investment Undertaking, form of activity, the legal form of the entity, the date of the approval of the Collective Investment Undertaking's establishment documents by the Bank of Lithuania, term for which it was established:

**Closed-end real estate investment company AB "Tewox" (hereinafter - the Company), by Decision no. V 2021/(34.3.E-3400)-419-67 of the Director of the Financial markets supervision service of the Bank of Lithuania, dated April 26, 2021. The Company will operate for 50 years, i.e. until April 26, 2071.**

2. Reporting period, for which activity report is provided:

**January 1, 2022 - June 30, 2022**

3. Data of the Management Company:

- 3.1. The title and the code of the company:

Name: **UAB „LORDS LB ASSET MANAGEMENT“**  
Registry code: **301849625**

- 3.2. Headquarters (address):

Registration address: **Jogailos str. 4, 01116 Vilnius, Lithuania**  
Office address: **Jogailos str. 4, 01116 Vilnius, Lithuania**

- 3.3. Telephone, fax numbers, e-mail address, website address:

Telephone no.: **+ 370 5 261 9470**  
E-mail: **info@lordslb.lt**  
Website: **www.lordslb.lt**

- 3.4. License No.:

**License no. VĮK-016, issued on the December 23, 2008**  
**License no. 1, issued on the June 23, 2015**

- 3.5. Name, surname and position of the Manager of the Collective Investment Undertaking:

**Efim Hiterer, Company's Manager**

4. Depository name, legal entity or branch code, registered office (address), telephone and fax numbers:

Name: **AB "Swedbank"**  
Registry code: **112029651**  
Address: **Gedimino av. 12, 01103 Vilnius, Lithuania**  
Telephone no.: **+ 370 5 268 2800**

## II. NUMBER AND VALUE OF NET ASSETS AND UNITS

5. Indicate the number and value of net assets and units:

	At the start of the period 2022-01-01	At the end of the period 2022-06-30	One year ago 2021-06-30	Two years ago 2020-06-30
Net asset value, Eur	21 297 941,90	29 718 728,28	105 635,87	0,00
Unit value, Eur	0,9073	0,9726	0,6602	0,0000
Amount of units	23 475 000,00	30 555 000,00	160 000,00	0,00

6. Indicate the number and value of the distributed and redeemed units during reporting period:

	Amount of units	Value, Eur
Distributed (by converting cash into units)	7 080 000,0000	7 080 000,0000
Redeemed (by converting units to cash)	0,0000	0,0000
Distributed units for non-monetary contributions	0,0000	0,0000
Redeemed units when settling assets	0,0000	0,0000
Difference	7 080 000,0000	7 080 000,0000

## III. COSTS AND TURNOVER OF THE COLLECTIVE INVESTMENT UNDERTAKING

7. Types, amounts, percentages, the overall cost ratio of deductions from the assets of the Collective Investment Undertaking:

Expenses	Amount of deductions applied during the reporting period	The amount of deductions calculated during the reporting period, EUR	The percentage of the average value of net assets for the reporting period
Management fee		202 015,36	0,74%
Fixed fee		202 015,36	0,74%
Success fee		0,00	0,00%
Depository services	0,04%	12 120,93	0,04%
Property valuation		0,00	0,00%
Audit	0,03%	7 260,00	0,03%
Accounting services		27 148,46	0,10%
Legal services		105 976,98	0,39%
Loan interest		0,00	0,00%
Other administrative costs		60 525,11	0,22%
Expenses included in BCR*		415 046,84	1,52%
BCR% of NAV*			1,52%
<b>Total costs</b>	<b>1,52%</b>	<b>415 046,84</b>	<b>1,52%</b>

\* General Cost Ratio (BIK) - the percentage of the Company's average net assets that is allocated to cover its management expenses. These costs directly reduce the investor's return on investment. It should be noted that transaction costs and loan interest expenses are not taken into account when calculating BIK.



8. The example, illustrating impact of deductions to the investor's final return on investments. The example presents the calculation of how much could be deducted (in EUR) from the contributions of the participant of the Collective Investment Undertaking at the current level of deductions and what the amount it could recover after 1, 3, 5, 10 years if invested EUR 3.000, and the annual rates of return – 5,00 percent:

Provided with an annual activity report.

#### IV. INFORMATION ABOUT THE PORTFOLIO OF THE COLLECTIVE INVESTMENT UNDERTAKING

9. The portfolio composition of the investment instruments of the Collective Investment Undertaking at the end of the reporting period, dividing investments by type and basic information about each investment:

The name of credit institution / issuer	State	CNCY	ISIN code*	Term / Maturity	Amount, qnt.	Purchase value	Market value	Share of NAV, %
<b>CASH:</b>								
AB "SWEDBANK"	LT	EUR					1 347 545,02	4,53%
<b>Total:</b>							<b>1 347 545,02</b>	<b>4,53%</b>
<b>BONDS:</b>								
UAB Janonio 27	LT	EUR	LT305672460OBL1	2025-06-18	155 000,00	155 000,00	151 862,17	0,51%
UAB Investicija 21	LT	EUR	LT305671629OBL11	2026-09-13	137 651,00	137 651,00	141 615,07	0,48%
UAB Janonio 27	LT	EUR	LT305613451OBL13	2025-06-18	2 073 800,00	2 073 800,00	2 090 246,92	7,03%
UAB BFIII Kaunas	LT	EUR	LT304515449OBL14	2027-03-21	1 968 925,00	1 968 925,00	2 229 269,53	7,50%
UAB Kuršėnų turtas	LT	EUR	LT304515449OBL15	2027-03-03	1 016 100,00	1 016 100,00	1 027 981,35	3,46%
Prekybos centrų plėtros investicijos, UAB	LT	EUR	LT305613451OBL16	2027-04-01	1 577 634,00	1 577 634,00	1 592 667,67	5,36%
UAB Kuršėnų turtas	LT	EUR	LT305613451OBL17	2027-05-31	915 000,00	915 000,00	917 707,07	3,09%
<b>Total:</b>							<b>8 151 349,78</b>	<b>27,43%</b>
<b>EQUITIES:</b>								
UAB Janonio 27	LT	EUR	LT305672460AK1		2 500,00	2 500,00	1,00	0,00%
UAB "Prekybos centrų plėtros investicijos"	LT	EUR	LT305613451AK2		2 500,00	1 901 370,00	861 842,15	2,90%
UAB "SMI Alytus"	LT	EUR	LT250100560AK4		18 500,00	4 969 635,00	4 629 200,00	15,58%
SIA Gronvest	LV	EUR	LV40203367306AK5		2 800,00	2 800,00	2 800,00	0,01%
UAB "BFIII Kaunas"	LT	EUR	LT304515449AK6		3 955,00	3 648 024,00	4 156 191,47	13,99%
UAB "Kuršėnų turtas"	LT	EUR	LT305589484AK3		2 500,00	9 324,80	23 957,42	0,08%
Peppercon 8 Sp. z.o.o.	PL	EUR	PL0000465266AK7		100,00	6 436 389,55	6 322 843,56	21,28%
<b>Total:</b>							<b>15 996 835,60</b>	<b>53,83%</b>
<b>LOANS GRANTED:</b>								
Peppercon 8 Sp. Z.o.o.	PL	EUR	1100006	2025-04-23	419 447,86	419 447,86	431 114,81	1,45%
Peppercon 8 Sp. Z.o.o.	PL	EUR	1100007	2025-04-23	3 827 111,48	3 827 111,48	3 933 562,84	13,24%
<b>Total:</b>							<b>4 364 677,65</b>	<b>14,69%</b>
<b>AMOUNTS</b>								
Future period expenses							23,60	0,00%
<b>Total:</b>							<b>23,60</b>	<b>0,00%</b>
<b>TOTAL:</b>							<b>29 860 431,65</b>	<b>100,48%</b>

\*If no ISIN code has been assigned, the internal code for securities is provided.

10. Composition of the portfolio of investment instruments of the companies controlled by the Collective Investment Undertaking at the end of the reporting period:

Instrument name	Value, EUR
<b>UAB "Janonio 27"</b>	
Cash	21 692,00
Investment property	2 131 873,00
Equities	0,00
Loans granted	0,00
Receivables	487,00
Other assets	172 157,00
<b>Total:</b>	<b>2 326 209,00</b>
<b>UAB "Prekybos centrų plėtros investicijos"</b>	
Cash	42 056,00
Investment property	0,00
Equities	2 500,00
Loans granted	2 263 677,00
Receivables	0,00
Other assets	0,00
<b>Total:</b>	<b>2 308 233,00</b>
<b>UAB "Investicija 21"</b>	
Cash	89 079,00
Investment property	5 940 000,00
Equities	0,00
Loans granted	0,00
Receivables	16 555,00
Other assets	5 203,00
<b>Total:</b>	<b>6 050 837,00</b>
<b>UAB "BFIII Kaunas"</b>	
Cash	152 453,00
Investment property	11 850 000,00
Equities	0,00
Loans granted	0,00
Receivables	17 603,00
Other assets	47 527,00
<b>Total:</b>	<b>12 067 583,00</b>
<b>UAB "SMI Alytus"</b>	
Cash	171 085,00
Investment property	9 520 000,00
Equities	0,00
Loans granted	0,00
Receivables	16 642,00
Other assets	54 893,00
<b>Total:</b>	<b>9 762 620,00</b>



Instrument name	Value, EUR
<b>SIA Gronvest</b>	
Cash	2 800,00
Investment property	0,00
Equities	0,00
Loans granted	0,00
Receivables	0,00
Other assets	0,00
<b>Total:</b>	<b>2 800,00</b>
<b>UAB "Kuršėnų turtas"</b>	
Cash	120 232,00
Investment property	3 675 580,00
Equities	0,00
Loans granted	0,00
Receivables	26 484,00
Other assets	169 756,00
<b>Total:</b>	<b>3 992 052,00</b>
<b>Peppercon 8 Sp. Z.o.o.</b>	
Cash	775 997,19
Investment property	13 662 336,59
Equities	0,00
Loans granted	0,00
Receivables	189 476,59
Other assets	597 945,84
<b>Total:</b>	<b>15 225 756,21</b>

11. Description of investment instruments in which funds of the Collective Investment Undertaking were invested:

**The objective of the Company is to earn a return for the benefit of shareholders from investments in separate income-generating developed or development retail or other purpose (commercial and/or residential) real estate objects in the Baltic Sea region.**

12. The amount of risk taken in derivative transactions at the end of the reporting period:

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13. Transactions for derivative financial instruments and total value of obligations arising from derivative financial instrument transactions by the end of the reporting cycle:

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## V. INVESTMENT RETURN AND RISK INDICATORS OF THE COLLECTIVE INVESTMENT UNDERTAKING

14. Comparative index and its brief description:

**Provided with an annual activity report.**

15. Indicators of the change in the value of the share and the change in the value of the comparative index during the same period (if selected) during the last 10 years of the Collective Investment Undertaking's activity:

**Provided with an annual activity report.**

16. Average change in share's value at the same period, deviation of average net return on investments during the last three, five, ten years:

**Provided with an annual activity report.**

17. The minimum and maximum fixed share's value:

**Provided with an annual activity report.**

18. Other rates revealing the risk of portfolio of the shares, their explanations and method of calculation:

**Provided with an annual activity report.**



**VI. FINANCIAL CONDITION STATEMENTS  
OF THE COLLECTIVE INVESTMENT UNDERTAKING**

**19.** Financial condition statements of the Collective Investment Undertaking, prepared according to the laws and the legal requirements of the Republic of Lithuania:

**19.1.** The balances of the reporting period, set out in the comparative table:

	2022-06-30	2021-12-31
<b>ASSETS:</b>		
<b>Non-current assets</b>		
Investments in subsidiaries	15 746 537,22	8 485 299,54
Financial assets at amortized cost	12 552 032,79	6 855 836,89
<b>Total non-current assets</b>	<b>28 298 570,01</b>	<b>15 341 136,43</b>
<b>Current assets</b>		
Other current assets	23,60	5 250 260,93
Cash and cash equivalents	1 347 545,02	978 530,29
<b>Total current assets</b>	<b>1 347 568,62</b>	<b>6 228 791,22</b>
<b>TOTAL ASSETS</b>	<b>29 646 138,63</b>	<b>21 569 927,65</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	30 555 000,00	23 475 000,00
Retained earnings (losses)	-1 050 564,74	-2 143 602,00
<b>Total equity</b>	<b>29 504 435,26</b>	<b>21 331 398,00</b>
<b>Current liabilities</b>		
Trade and other payables	141 703,37	238 529,65
<b>Total current liabilities</b>	<b>141 703,37</b>	<b>238 529,65</b>
<b>TOTAL LIABILITIES</b>	<b>141 703,37</b>	<b>238 529,65</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>29 646 138,63</b>	<b>21 569 927,65</b>



19.2. The investment company's statements of profit (loss), changes in equity and cash flows are presented in the tables below:

	Period	
	Current 2022-01-01 - 2022-06-30	1 year ago 2021-01-01 - 2021-06-30
<b>Income</b>		
Interest income	317 356,28	209,90
Dividend income	394 800,00	0,00
Reverse of impairment losses on investments in subsidiaries	817 723,00	0,00
<b>Total income</b>	<b>1 529 879,28</b>	<b>209,90</b>
<b>Expenses</b>		
Impairment losses on financial assets	-21 819,73	0,00
Management fee	-202 015,36	-50 077,28
Depository fee	-12 120,93	-1 000,00
Audit expenses	-7 260,00	-691,43
Legal expenses	-105 976,98	0,00
Administrative expenses	-87 656,57	-2 595,42
<b>Total expenses</b>	<b>-436 849,57</b>	<b>-54 364,13</b>
<b>Operating profit</b>	<b>1 093 029,71</b>	<b>-54 154,23</b>
Financial income	67,96	0,00
Financial expenses	-60,41	0,00
<b>Profit before loss</b>	<b>1 093 037,26</b>	<b>-54 154,23</b>
Profit tax	0,00	0,00
<b>Net profit (loss)</b>	<b>1 093 037,26</b>	<b>-54 154,23</b>
Other comprehensive income	0,00	0,00
<b>Total comprehensive income</b>	<b>1 093 037,26</b>	<b>-54 154,23</b>

	Share capital	Revaluation reserve	Mandatory reserve	Other reserves	Retained earnings	Total
Balance as at 6 April 2021	0,00	0,00	0,00	0,00	0,00	0,00
Net profit (loss)	0,00	0,00	0,00	0,00	-2 143 602,00	-2 143 602,00
Other comprehensive income	0,00	0,00	0,00	0,00	0,00	0,00
<b>Total comprehensive income</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>-2 143 602,00</b>	<b>-2 143 602,00</b>
Increase in share capital	50 000 000,00	0,00	0,00	0,00	0,00	50 000 000,00
Unpaid share capital	-26 525 000,00	0,00	0,00	0,00	0,00	-26 525 000,00
Dividends	0,00	0,00	0,00	0,00	0,00	0,00
<b>Balance as at 31 December 2021</b>	<b>23 475 000,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>-2 143 602,00</b>	<b>21 331 398,00</b>
Net profit (loss)	0,00	0,00	0,00	0,00	1 093 037,26	1 093 037,26
Other comprehensive income	0,00	0,00	0,00	0,00	0,00	0,00
<b>Total comprehensive income</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>1 093 037,26</b>	<b>1 093 037,26</b>
Increase in share capital	0,00	0,00	0,00	0,00	0,00	0,00
Paid share capital	7 080 000,00	0,00	0,00	0,00	0,00	7 080 000,00
Dividends	0,00	0,00	0,00	0,00	0,00	0,00
<b>Balance at the end of the reporting period</b>	<b>30 555 000,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>-1 050 564,74</b>	<b>29 504 435,26</b>

		Period	
		Current 2022-01-01 - 2022-06-30	1 year ago 2021-01-01 - 2021-06-30
1.	Profit before tax	1 093 037,26	-54 154,23
2.	Adjustments for:		
3.	Finance income	-317 356,28	-209,90
5.	Dividend income	-394 800,00	0,00
4.	Impairment of financial assets	21 819,73	0,00
5.	Impairment of investments in subsidiaries	-817 723,00	0,00
6.	Operating cash flows before working capital adjustments	-415 022,29	-54 364,13
7.	Decrease/(increase) in trade and other receivables	237,33	0,00
8.	Increase/(decrease) in trade and other payables	-96 826,28	54 361,31
9.	Operating cash flows after working capital adjustments	-511 611,24	-2,82
10.	Paid profit tax	0,00	0,00
11.	Net cash flows from (used in) operating activities	-511 611,24	-2,82
12.	Interests received	46 297,93	0,00
13.	Dividends received	394 800,00	0,00
14.	Acquisition of subsidiaries	-5 694 646,34	-2 500,00
15.	Loans granted	-583 890,62	0,00
16.	Recovered loans	300 000,00	0,00
17.	Acquisition of non-equity securities	-1 868 800,00	-155 000,00
18.	Sale of non-equity securities	1 206 865,00	0,00
19.	Net cash flows from (used in) investing activities	-6 199 374,03	-157 500,00
20.	Shares issued	7 080 000,00	160 000,00
21.	Net cash flows from (used in) financing activities	7 080 000,00	160 000,00
22.	Net change in cash and cash equivalents	369 014,73	2 497,18
23.	Cash and cash equivalents at the beginning of the year	978 530,29	0,00
24.	Impact of foreign exchange rate changes	0,00	0,00
25.	Cash and cash equivalents at the end of the year	1 347 545,02	2 497,18

The financial position statements of the Collective Investment Undertaking have been prepared in accordance with the International Financial Reporting Standards (IFRS) as adopted by the European Union (EU) and in compliance with the laws and regulations of the Republic of Lithuania.

Under IFRS, an investment in an equity securities by the Collective Investment Undertaking is stated at cost and other assets at amortized cost. Meanwhile, in accordance with the procedure for calculating the Net Asset Value (NAV) approved by the Management Company, all assets of the Collective Investment Undertaking are measured at fair value for the purpose of calculating the NAV. Therefore, as at 30 June 2022 and 31 December 2021, there is a difference between the value of the Collective Investment Undertaking's equity and its net assets.

The financial condition statements of the Collective Investment Undertaking prepared in accordance with the procedure for calculating NAV, where all assets are measured at fair value, is presented in the table below and on p. 21:

	2022-06-30	2021-12-31
<b>ASSETS</b>		
<b>Non-current assets</b>	<b>28 512 863,03</b>	<b>15 307 680,33</b>
Investments in subsidiaries	15 996 835,60	8 451 843,44
Non-equity securities	8 151 349,78	6 539 760,17
Loans to group companies	4 364 677,65	316 076,72
<b>Current assets</b>	<b>1 347 568,62</b>	<b>6 228 791,22</b>
Other receivables within one year	23,60	5 250 260,93
Cash	1 347 545,02	978 530,29
<b>TOTAL ASSETS</b>	<b>29 860 431,65</b>	<b>21 536 471,55</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>	<b>29 718 728,28</b>	<b>21 297 941,90</b>
Authorized (subscribed) capital	50 000 000,00	50 000 000,00
Subscribed unpaid capital (-)	-19 445 000,00	-26 525 000,00
Profit (loss) for the reporting year	1 340 786,38	-2 177 058,10
Profit (loss) of previous years	-2 177 058,10	0,00
<b>Current liabilities</b>	<b>122 626,03</b>	<b>224 009,65</b>
Amounts payable for financial and investment assets	0,00	156 000,00
Amounts payable to the management company and the depository	118 395,64	60 473,37
Other current liabilities	4 230,39	7 536,28
<b>Accrued expenses and deferred income</b>	<b>19 077,34</b>	<b>14 520,00</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>29 860 431,65</b>	<b>21 536 471,55</b>

**19.3.** Explanatory note:

**Provided with an annual activity report.**

**20.** Auditor's report:

**Provided with an annual activity report.**

21. Information about the operating income and costs from investment activity of Collective Investment Undertaking during the reporting period:

	2022-01-01 - 2022-06-30
<b>I. Income from investment activities</b>	
1. Interest income	317 356,28
2. Realized profit (loss) from investments into:	0,00
2.1. Equities	0,00
2.2. Bonds	0,00
2.3. Money market instruments	0,00
2.4. Derivative financial instruments	0,00
2.5. Investment units	0,00
2.6. Real estate	0,00
2.7. Other investment instruments	0,00
3. Unrealized profit (loss) from:	1 043 652,39
3.1. Equities	1 101 477,48
3.2. Bonds	-57 825,09
3.3. Money market instruments	0,00
3.4. Derivative financial instruments	0,00
3.5. Investment units	0,00
3.6. Real estate	0,00
3.7. Other investment instruments	0,00
4. Other income:	394 824,55
4.1. Rental income	0,00
4.2. Profit from foreign currency exchange	24,55
4.3. Other	394 800,00
<b>Total income</b>	<b>1 755 833,22</b>
<b>II. Expenses</b>	
1. Operating expenses:	221 396,29
1.1. Management expenses	202 015,36
1.2. Depository expenses	12 120,93
1.3. Payments to brokers	0,00
1.4. Audit expenses	7 260,00
1.5. Other payments and expenditure	0,00
2. Other expenses:	193 650,55
2.1. Interest expense	0,00
2.2. Expenses related to managed real estate	0,00
2.3. Loss from foreign currency exchange	0,00
2.4. Other	193 650,55
<b>Total expenses</b>	<b>415 046,84</b>
<b>III. Net income</b>	<b>1 340 786,38</b>
<b>IV. Payments (dividends) to the owners of shares</b>	<b>0,00</b>
<b>V. Reinvested income</b>	<b>1 340 786,38</b>

22. Information about profit and (or) loss suffered during the financial year from the sale of each real estate object:

**Provided with an annual activity report.**



23. Information about the real estate agencies, whose services are used by the Management Company while managing the assets of Collective Investment Undertaking:

**Provided with an annual activity report.**

24. Values of real estate of every investment portfolio of the Collective Investment Undertaking that are assessed by the latest real estate agents:

**Provided with an annual activity report.**

#### VII. OTHER INFORMATION

25. Sustainability information:

**The objective of the Company is not sustainable investments as defined in Regulation (EU) 2019/2088 of 27 November 2019 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector, and it is not intended to promote environmental or social peculiarities or any combination thereof. The investments of the Company do not take into account the EU criteria for environmentally sustainable economic activities as defined in Regulation (EU) 2020/852 of 18 June 2020 of the European Parliament and of the Council.**

26. Other important information about the financial status of the Collective Investment Undertaking, factors and circumstances that have been affecting the Collective Investment Undertaking's assets or liabilities:

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27. Additional explanations, comments, pictorial, graphic material and other important information about the Collective Investment Undertaking's activity that had an influence on the Undertaking's changes of activity and results:

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#### VIII. INFORMATION ABOUT DIVIDENDS

28. Information on the charged and (or) paid dividends, the period that the dividends have been paid, the dates of payment of the dividends on a per unit of investment size and other important information:

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**IX. INFORMATION ABOUT THE BORROWED OR LOANED FUNDS  
OF THE COLLECTIVE INVESTMENT UNDERTAKING**

**29.** The Collective Investment Undertaking's borrowings at the end of the reporting period:

No	Loan amount	Currency ISO code	Loan date	Loan repayment term	Interest rate, %	Creditor	The share of borrowed funds compared to the company's NAV (%)
<b>Total:</b>	<b>0,00</b>						<b>0,00%</b>

**30.** The Collective Investment Undertaking's granted at the end of the reporting period:

No	Loan amount	Currency ISO code	Loan date	Loan repayment term	Interest rate, %	Debitor	The share of borrowed funds compared to the company's NAV (%)
1	419 447,86	EUR	2022-02-01	2025-04-23	6,55%	Peppercon 8 Sp. Z.o.o.	1,41%
2	3 827 111,48	EUR	2022-02-01	2025-04-23	6,55%	Peppercon 8 Sp. Z.o.o.	12,88%
<b>Total:</b>	<b>4 246 559,34</b>						<b>14,29%</b>



## X. PERSONS IN CHARGE

31. Names and surnames (names of legal entities), correspondence addresses (headquarters of legal entities), name and number of permits to engage in relevant activities of consultants whose services were used in the preparation of this report (financial brokerage companies, auditors, etc.):

**The Consultant services were not used.**

32. Names, surnames, positions, workplace of the persons who prepared the report (if the persons who prepared the report are not employees of the company):

**Efim Hiterer, Company's Manager**

33. Confirmation by the head of the management company, the chief financial officer, the persons who prepared the report and the consultants responsible for the preparation of the report, that the information provided in this Report is correct and there are no hidden facts that could significantly influence the values of the provided indicators:

**The information presented in this Report is true and there are no suppressed facts, which could exert a dominant influence on the values of the rates.**

34. The persons in charge for the information presented in the Report:

- 34.1. Members of the company's management bodies, employees and manager who are responsible for the Report:

Managing Director: **Vilma Tvaronavičienė**  
Telephone no.: **+370 5 261 9470**  
E-mail: **info@lordslb.lt**

Investment company  
manager: **Efim Hiterer**  
Telephone no.: **+370 5 261 9470**  
E-mail: **info@lordslb.lt**

- 34.2. The chief accountant who has presented the information of financial status of the Collective Investment Undertaking:

Manager: **Tadas Prancėvičius**  
The name of the company **Ernst & Young Baltic, UAB**  
Telephone no.: **+370 5 219 9807**