

UAB "LORDS LB ASSET MANAGEMENT"

**ACTIVITY REPORT
2022 Q1-Q2**



LORDS LB
Asset Management

LORDS LB ASSET



I. GENERAL INFORMATION

1. Main data of the Management Company:

1.1. Name:

UAB "LORDS LB ASSET MANAGEMENT"

1.2. Headquarters (address):

Registry address: **Jogailos str 4, 01116 Vilnius, Lithuania**
Visiting address: **Jogailos str 4, 01116 Vilnius, Lithuania**

1.3. Telephone, fax numbers, e-mail address, website address:

Telephone No.: **+ 370 5 261 9470**
E-mail: **info@lordslb.lt**
Website: **www.lordslb.lt**

1.4. Activity Licence No of the Management Company:

Management Company working under Undertakings in Collective Investment Law License No. VĮK-016, issued on the 23rd of December 2008
Management Company working under Alternative Collective Investment Undertakings Managers Law License No. 1, issued on the 23rd of June 2015

1.5. Date of registration of the management company in the Register of Legal Entities, legal entity code:

Registry date: **8th September, 2008**
Registry place: **State Enterprise Centre of Registers Vilnius Branch**
Company code: **301849625**

2. Reporting period for which the report was prepared:

January 1, 2022 - June 30, 2022

3. Information about where and when to get acquainted with the Activity Report and the documentation it is based on:

UAB „LORDS LB ASSET MANAGEMENT“, Jogailos str 4, 01116 Vilnius, during working hours 9am-6pm



II. INFORMATION ABOUT THE CAPITAL OF THE MANAGEMENT COMPANY, IT'S ACTIVITY AND ISSUED SECURITIES

4. The capital of the Management Company:

4.1. The authorized capital amount and structure of the reporting period:

At the end of the reporting period the amount of authorized capital was EUR 318 560.

4.2. Total number of shares issued by the company, nominal value:

11 000 ordinary registered shares with par value of EUR 28,96 each.

5. Share of borrowed capital (percentage) compared to equity:

The Management Company did not have any loans at the end of the reporting period.

6. The amount of equity invested in a diversified portfolio of investment instruments:

The amount of equity invested in a diversified portfolio of investments – EUR 2 434 225 of which EUR 775 610 is cash and cash equivalents.

7. Shareholders:

7.1. The total number of shareholders:

Number of shareholders	December 31, 2019	6
Number of shareholders	December 31, 2020	6
Number of shareholders	December 31, 2021	6
Number of shareholders	June 30, 2022	6

7.2. Shareholders owning or controlling more than 10 percent of the authorized capital of the management company: personal names, corporate names, legal form of the legal person, correspondence address of the natural person or registered office (address) of the legal person, code of the legal person, for shareholders by right of ownership the number of shares owned, share of authorized capital and votes in percentages - indicate separately the percentages of votes granted by the shares owned by each person and the percentages of votes owned by him together with persons acting together:

Name:	UAB "Glera"
Company code:	302576414
Registry address:	Jogailos str 4, Vilnius, Lithuania
Owns:	5 170 shares and 47% votes

Name:	UAB „Aemulus“
Company code:	302578408
Registry address:	Jogailos str 9, Vilnius, Lithuania
Owns:	2 860 shares and 26% votes



- 7.3.** The number of shares owned, share capital and votes (in percentage) of the head managers, administration staff and other related persons of the Management Company:

The head managers and administration staff do not directly own any shares in the management company.

- 8.** Clients of the Management Company:

- 8.1.** Collective investment undertakings (investment companies, investment funds):

Type of collective investment undertaking	Name	Amount of net asset value	Average net asset value for the reporting period	Number of participants	Calculated management fee to the Management Company
CIU RE	Lords LB Baltic Fund III	-	-	-	139 512
CIUFII RE	Lords LB Baltic Fund IV	90 715 963	86 152 630	45	644 209
CIUFII RE	Lords LB Baltic Small Cap Fund	17 880 097	16 966 596	78	16 888
CIUFII RE	Lords LB Baltic Green Fund (V)	58 950 718	56 865 269	30	424 756
CIUFII RE	BGFV Inter Cap Fund	2 740 688	2 655 053	11	2 708
CIU PE	Lords LB Private Equity Fund I	9 592 601	9 605 217	14	19 417
CIUFII RE	Lords LB Special Fund I Subfund A	26 541 251	26 462 304	30	197 219
CIUFII RE	Lords LB Special Fund I Subfund B	22 752 108	24 781 217	30	205 531
CIUFII RE	Lords LB Special Fund III	8 148 882	8 173 919	16	30 406
CIUFII RE	Lords LB Special Fund IV	8 504 801	8 563 991	31	63 713
CIUFII RE	Lords LB Special Fund V	55 166 719	53 735 731	56	397 740
CIUFII INFRA	Energy and Infrastructure SME Fund	73 611 760	73 677 267	90	265 961
CIUFII RE	Central Development Fund	12 040 655	12 331 697	12	91 549
CIUFII INFRA	UAB "Atsinaujinančios energetikos	86 604 779	72 159 221	54	462 933
CIU RE	SUT NT IB AB "Tewox"	29 718 728	27 320 989	27	202 015
CIUFII RE	Right Bank Development Fund	13 631 013	13 784 492	6	65 868
Total:		516 600 762	493 235 593	530	3 230 424

- 8.2.** Pension funds:

The Company does not control pension funds.

- 8.3.** Information about individual clients portfolios (number of persons whose investment portfolios are managed, description of individual portfolios, total size of portfolios, typical clients - natural persons, legal entities, professional investors, number of clients by type):

The Company does not control individual clients portfolios.

- 8.4.** Information about custody and management of Collective investment undertaking units:

The Company does not custody nor manage Collective investment undertaking units.



9. Security public trading brokers with which the Management Company has been concluded management agreements for the benefit of its own and controlled undertakings (names, addresses, nature of contracts):

The Company has no management agreements with security public trading brokers.

10. The amount of fee paid to the security public trading brokers for the services provided (by brokers):

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III. MANAGEMENT OF THE COMPANY

11. Members of the company's bodies and employees performing important functions (supervisory board members, board members, company manager, deputy manager, chief accountant):

- 11.1. Positions, names, surnames of the persons of the Management Company, share capital and votes in percentage:

Jan Ake Gustaf Litborn	Chairman of the board	0%
Mindaugas Marcinkevičius	Board member	0% (directly owned)
Andrius Stonkus	Board member	0,1% (directly owned)
Antanas Vainauskas	Board member	0% (directly owned)
Giedrius Bernotas	Board member	0%
Vilma Tvaronavičienė	Managing director	0%
Tadas Pranckevičius	Chief accountant	0%

- 11.2. Information about participation in activity of other companies, institutions, organizations (name of organization, position) and capital (name of company, institution, organization, the percentage of capital and votes):

Jan Ake Gustaf Litborn	Law Firm	Managing partner	36%
	PK Advokat AB		
	Varakani AB	Shareholder	100%
	Atlant Ocean Racing AB	Shareholder	19%
	Donap Advokat AB	Shareholder	100%
	Backastad AB	Shareholder	15%
Mindaugas Marcinkevičius	UAB "Glera"	Shareholder, managing director	100%
	UAB "Taikos projektas"	Shareholder, managing director	100%
	UAB "Biruliškių projektas"	Shareholder	100%
	OU Attexo	Shareholder, board member	100%
	UAB "Ordeta"	Board member	-
	AS "PN Project"	Member of the supervisory board	-



Andrius Stonkus	UAB "Aemulus"	Shareholder	100%
	Starlynx investment OU	Shareholder, board member	100%
	UAB "Parkdema"	Board member	-
	UAB "Cogito Invest"	Shareholder, managing director	-
	UAB "Humitas"	Shareholder (via Starlynx Investment OU)	50%
	AB Sparta	Member of the supervisory board	-
Antanas Vainauskas	UAB "Serenus"	Shareholder	100%
	UAB "INVESTI LT"	Managing director	-
	Law firm "Vainauskas ir partneriai"	Partner, lawyer	100%
	UAB "LL investicijos"	Board member	-
	UAB "TAN Oil"	Board member	-
	UAB "Diseta"	Board member	-
Giedrius Bernotas	UAB "Ariport business Park"	Shareholder	10%
	AS "PN Project"	Board member	-
	SIA "PN Management"	Board member	-
	UAB "Matuda"	Managing director	-

11.3. Information about the Board of the company at the beginning and at the end of the term:

Board members

Jan Ake Gustaf Litborn	2019 06 20 – 2023 06 19
Andrius Stonkus	2019 06 20 – 2023 06 19
Mindaugas Marcinkevičius	2019 06 20 – 2023 06 19
Antanas Vainauskas	2019 06 20 – 2023 06 19
Giedrius Bernotas	2021 12 20 – 2023 06 19

12. The names, surnames, phone numbers, education, the title and number of qualification certificate of the Management Company's managers and employees who have experience in finance or other qualification:

**Artūras Šilinis, 1970, Jogailos 4 Vilnius, Higher education, +370 5 261 94 70
Financial brokerage license no. A173**

**Rasa Bartusevičienė, 1977, Jogailos 4 Vilnius, Higher education, +370 5 261 94 70,
Financial brokerage license no. S053**

**Jelena Šamenko, 1979, Jogailos 4 Vilnius, Higher education +370 5 261 94 70,
Financial brokerage license no. S150**



13. Indicate the members associated with the Management Company:

13.1 The entities which control the Management Company or are under control of the Management Company:

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13.2. If the entity under control or controls is a legal person, indicate the managers of this legal entity - their names and surnames:

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14. The concluded transactions on the asset of CIU funds, managed by the Management Company, by the individuals associated with the Management Company; the part of CIU portfolio managed by that individuals:

CIU Fund	Acquired investment units during the period	Sold investment units during the period	Total investment units at the reporting date	% of the Fund
Investor no. 1059				
Atsinaujinančios energetikos investicijos	-	-	341 064	0,69%
Central Development Fund	-	-	250 000	1,96%
Energy and Infrastructure SME Fund	-	-	396 505	0,64%
Lords LB Baltic Fund III	-	(1 530 004)	-	0,00%
Lords LB Baltic Fund IV	-	(18 375)	3 343 565	6,31%
Lords LB Private Equity Fund I	-	-	6 153 496	29,72%
Lords LB Special Fund I Subfund A	-	-	1 374 625	5,50%
Lords LB Special Fund I Subfund B	-	(33 698)	191 677	1,98%
Lords LB Special Fund V	-	-	322 917	0,86%
Investor no. 1064				
Energy and Infrastructure SME Fund	210 562	-	210 562	0,34%
Lords LB Private Equity Fund I	-	-	162 862	0,79%
Investor no. 1082				
Lords LB Baltic Fund III	-	(591 076)	-	0,00%
Lords LB Baltic Green Fund (V)	-	-	972 661	1,62%
Lords LB Private Equity Fund I	-	-	2 258 909	10,91%
Lords LB Special Fund III	-	-	600 000	4,94%
Lords LB Special Fund I Subfund A	-	-	1 707 000	6,83%
Lords LB Special Fund IV	-	-	1 400 000	10,14%
Lords LB Special Fund V	-	-	177 083	0,47%
Investor no. 1094				
Lords LB Private Equity Fund I	-	-	1 169 357	5,65%
Investor no. 1253				
Lords LB Special Fund V	-	-	177 083	0,47%
Investor no. 1403				
Lords LB Baltic Fund III	-	(50 177)	-	0,00%
Lords LB Baltic Small Cap Fund	-	(496)	180 952	1,67%
Lords LB Special Fund I Subfund A	-	-	200 000	0,80%



IV. ESSENTIAL EVENTS OF THE ACTIVITY OF THE MANAGEMENT COMPANY

15. Essential events of the activity of the Management Company (definition of the recent and essential events of the reporting period, the date (period):
- In March 2022, the approval from Bank of Lithuania was received for the rules of the VIRITAWA Development Fund, a closed-end real estate investment fund for informed investors;
 - In April 2022, Lords LB Baltic Fund III, a closed-end real estate investment fund, closed its operations.
16. Court and third-party court (arbitration) proceedings (information about court and arbitration proceedings of the reporting period that may have or have had an impact on the management company's activities):

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V. PERSONS IN CHARGE

17. The persons in charge for the information presented in the Report:

17.1. The members of the company's management bodies, employees and the company's manager which are responsible for the report (indicate names, surnames, positions, telephone and fax numbers):

Managing director: **Vilma Tvaronavičienė**
Telephone No: **(8 5) 261 9470**
E-mail: **info@lordslb.lt**

Head of finance and
tax accounting: **Lilija Voitekėnienė**
Telephone No: **(8 5) 261 9470**
E-mail: **info@lordslb.lt**

17.2. If the management company's report is prepared by consultants or is assisted by consultants, the report must include the names, surnames, telephone and fax numbers of those consultants (if the consultant is a legal entity, its name, telephone and fax numbers, and the name and address of the consultant's representative(s) surname; it is noted which specific parts of the report were prepared by consultants or which parts of the report were prepared with the help of consultants, and the limits of responsibility of the consultants are indicated):

Chief accountant: **Tadas Pranckevičius**
Name of the company: **Ernst & Young Baltic, UAB**
Telephone No: **(8 5) 219 9807**
E-mail: **Tadas.Pranckevicius@lt.ey.com**

18. Confirmation by the members of the management company's management bodies, employees and the company's manager and consultants responsible for the preparation of the report that the information provided in the report corresponds to the truth and there are no hidden facts that could affect the activities of the management company or collective investment entities (pension funds) managed by it. This confirmation must be accompanied by the original signatures of the persons mentioned in this point.

Members responsible for the preparation of the report confirm that the information provided in the report corresponds to the truth and there are no hidden facts that could affect the activities of the management company or collective investment undertakings.